BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

IN RE:	)	
	)	
LIBERTY UTILITIES (PEACH STATE NATURAL GAS) CORP. GEORGIA RATE ADJUSTMENT MECHANISM	)	**DOCKET NO. 42959**
	)	
	)	

GEORGIA PUBLIC SERVICE COMMISSION NATURAL GAS STAFF AND LIBERTY UTILITIES (PEACH STATE NATURAL GAS) CORP.'s 2023 GRAM STIPULATION

WHEREAS, Liberty Utilities (Peach State Natural Gas) Corp. ("Liberty Utilities" and a "Party" to this 2023 GRAM Stipulation) filed its 2023 Annual GRAM[1] Filing on October 1, 2022 (the "Initial 2023 Annual GRAM Filing") in accordance with the order of the Georgia Public Service Commission (the "Commission") dated July 30, 2020, in this Docket; and

WHEREAS, the Georgia Public Service Commission Natural Gas Staff ("Staff" and the only other "Party" to this 2023 GRAM Stipulation) has reviewed Liberty Utilities' Initial 2023 Annual GRAM filing, issued data requests, reviewed Liberty Utilities' responses to Staff's data requests, and met with Liberty Utilities' representatives numerous times to refine the 2023 Annual GRAM Filing and ensure compliance with the previous orders of this Commission; and

WHEREAS, Staff and Liberty Utilities have agreed on certain modifications to the Initial 2023 Annual GRAM Filing. The agreed-to modifications are included in the Revised 2023 Annual GRAM Filing attached hereto as Attachment A and are summarized as follows:

[1] The Georgia Rate Adjustment Mechanism ('GRAM") is an alternative form of ratemaking authorized by O.C.G.A. § 46-2-23.1, which this Commission has previously approved for Liberty Utilities (the "Liberty Utilities GRAM") as being in the public interest and producing just and reasonable rates.

1. Staff and Liberty Utilities identified a revenue forecasting adjustment issue on Revenue workpapers WP 4, WP 4-1, and WP 4-1A for a large customer that was moved into a different rate class wherein a loss of revenue was incurred. Correcting this revenue adjustment and eliminating the incurred loss in revenue reduces the 2023 GRAM deficiency by $475,000. This correction is reflected in the Revised 2023 Annual GRAM Filing attached hereto as Attachment A; and

2. Cell reference errors in the Initial 2023 Annual GRAM Filing by date related to Capital Spending in WP 2-1-2 result in a reduction in the 2023 GRAM deficiency by $5,000. This correction is reflected in the Revised 2023 Annual GRAM Filing attached hereto as Attachment A; and

3. A revised working filing presented to Staff used on a rolling 12-month average in WP 2-1-1 Plant Detail, instead of the approved 13-month average to derive the average value of Plant assets, which contributed to a reduction in the revenue requirement. This correction from using a 12-month average to using a 13-month average is reflected in the Revised 2023 Annual GRAM Filing attached hereto as Attachment A; and

WHEREAS, the Parties agreed to include clarifying footnotes to workpapers that are affected by the removal of AFUDC in accordance with the 2020 Rate Case Order, including WP 2-1, WP 2-1-4, and WP 2-7-1. These footnotes add context to future GRAM filings regarding the accounting treatment of historical AFUDC and are included in the Revised 2023 Annual GRAM Filing attached hereto as Attachment A; and

WHEREAS, the Parties agree that the Commission's approval of this 2023 GRAM Stipulation will fully resolve all issues in the Liberty Utilities 2023 Annual GRAM Filing proceeding in Docket No. 42959, and

THEREFORE, Staff and Liberty Utilities agree as follows:

1. This 2023 GRAM Stipulation is contingent upon the Commission approving this Stipulation as filed, or with modifications that are acceptable to the Parties.

2. Attachment A to this Stipulation should be approved as Liberty Utilities' 2023 Annual GRAM Filing and the resulting rates shall become effective for bills rendered on and after February 1, 2023.

3. Except as specifically provided for within this Stipulation, the Parties reaffirm the provisions of the 2020 GRAM Stipulation and agree to the same as if the text of the 2020 GRAM Stipulation were set forth herein.

4. Staff and Liberty Utilities will use their best efforts to obtain approval of, and to implement, this Stipulation.

Agreed to this 20th day of January, 2023.

Public Interest Advocacy Staff
Georgia Public Service Commission

Name: *Nancy Tyer*

Title: *Director, Natural Gas Unit*

Liberty Utilities
(Peach State Natural Gas) Corp.

Name: *Carolyn Bermudez*

Title: *President*

Attachment A

Revised 2023 Annual GRAM Filing